

Candlestick Patterns Cheat Sheet

anupshinde.com

Six classic patterns, backtested on NQ futures (2020-2024). The story vs. what the data actually did.

Bullish Harami

HELD UP

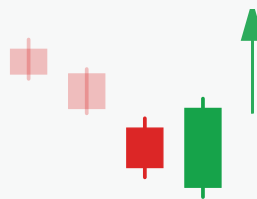


Small up-bar sits inside the prior down-bar. Sellers ran out of room.

Worked on NQ (PF 3.67) & ES.
Failed on Gold. The one to study.

Bullish Engulfing

FAILED

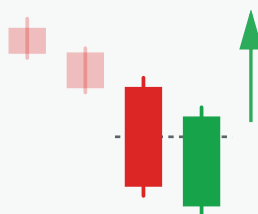


A big up-bar wraps the prior down-bar. Buyers took control.

Lost on NQ and ES. Bigger reputation than backtest.

Piercing Line

TOO RARE



Closes back above the prior bar's midpoint after a strong down-bar.

Never more than 7 trades at any timeframe on NQ.

Hammer

FAILED

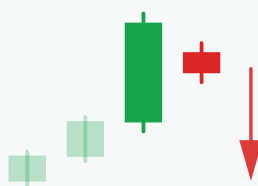


Long lower wick. Buyers rejected the lows.

Lost on every instrument tested (PF 0.50-0.73).

Bearish Harami

FAILED



Small down-bar inside the prior up-bar (the bullish mirror).

Lost on NQ (-\$25,750). The mirror does not transfer.

Inverted Hammer

NQ-ONLY



Long upper wick after a down move.

Apparent edge on NQ 15m that did not survive ES / GC.

Method: enter at pattern close, hold 5 bars, no stop (signal-isolation test, not a live rule). Verdicts checked across NQ / ES / GC.

Not financial advice. Patterns are triggers, not strategies. Full write-up: anupshinde.com/candlestick-patterns-backtested